

February 22, 2017

Steve Vaughn
Room 435A

Re: Committee Substitute for House Bill No. 1163
RBH No. 7057

Committee Substitute for House Bill No. 1163 clarifies the definition of top salary for participants of OLERS who retired or retires with a service related disability shall have their benefit determined using the greater of final average salary or top pay amount.

Committee Substitute for House Bill No. 1163 is a non fiscal bill as defined by the Oklahoma Pension Legislation Analysis Act because the bill does not contains a benefit increase.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA